



## **GMTA 2020 Executive Board Meeting Minutes**

Saturday, August 15, 2020 10:00 a.m.

Zoom meeting

### **ROLL:**

Joy Poole, Jan Adams, Cathy Thacker, Diane Boyd, Robin Engleman, Yien Wang, Ashley Craig-Diaz, Debra Hughes, Mandy Reynolds, Nancy Robertson, Diana Peoples, Amy Neal, Julie Harbins, Julie Vu-North, Pam Asberry, Fernando Ramos, Debra Dickensheets, Rebekah Boles, Leigh Ann Bleichner, Susan Andrews, Mason Conklin, Owen Lovell, Elena Dorozhkina, Jeri-Mae Astolfi, Maire Lang, Judith Siegel

### **WELCOME**

The Executive Board of Georgia Music Teachers Association and local association presidents met online via Zoom due to the social distancing practice resulting from the COVID-19 pandemic. Joy Poole called the meeting to order at 10:04 a.m.

### **APPROVAL OF MINUTES**

A motion to accept the minutes from the last executive board meeting was made by Cathy Thacker and seconded by Robin Engleman. A vote was taken, and the minutes were approved.

## **REPORTS OF OFFICERS**

### **PRESIDENT: Joy Poole**

Let me begin by thanking you for your dedication to GMTA. Your resilience and commitment to music has been an encouragement to students, parents, and the community as a whole. Even through this unprecedented time, we have had excellent participation in our events and great teaching continues to happen daily through online teaching.

Amidst many cancellations, GMTA was excited to offer events for our membership. GMTA moved the Region and State Auditions to a video submission round. The National MTNA Competitions were also moved to video submissions. These steps gave our students who diligently prepared for these events the opportunity to participate in all levels of the competition. Due to the cancellation of the National Conference, MTNA graciously offered all members access to a virtual conference featuring scheduled presenters from the National Conference. MTNA is also offering many free online resources such as online teaching tutorials and teaching aids. These can be found under the “Learn” tab on the MTNA website.

MTNA and GMTA recognize that many of our members may be facing financial hardship due to Covid-19 pandemic. In recognition of this, the MTNA Board of Directors voted to extend the due date for the 2020-2021 membership to September 1, 2020. We appreciate our dedicated members who makes GMTA a valuable association. MTNA has also compiled a list of helpful resources to support online teaching and information on the “CARES Act.” For more information, [please click here](#).

GMTA is closely following the Georgia state guidelines as we plan future events. Today we will discuss information for the MTNA Competitions, the GMTA Conference and also hear many informative reports. Take note of the upcoming deadlines for GMTA Teacher Grants, Steinway Grants and Teacher of the Year. Also, of note, in March 2021, the MTNA National Conference will be held in Atlanta. I hope each of you will take advantage of this opportunity.

As we look to the future, we remain hopeful for upcoming events. I appreciate your patience as we navigate these decisions, and I hope that we will be together in person soon. I truly hope that you and your families are staying healthy and well.

### **PRESIDENT-ELECT: Jan Adams**

At our August meeting, we had 16 of 20 presidents attend our brief LAP meeting via Zoom. We welcomed three new presidents: Fernando Ramos of Coweta-Fayette, Tracy Threlkeld of South Metro and Debra Dickensheets from North Fulton.

We discussed how each of us had coped during the Covid Pandemic with virtual lessons – what safeguards we are taking and how we are returning to lessons this fall.

Please encourage members to apply for GMTA Teacher Grants and nominate a deserving teacher for the Teacher of the Year Awards this year.

I hope we have record attendance at our virtual GMTA Conference this year.

### **CONFERENCE COMMITTEE**

Due to Covid 19 restrictions, the FAC will make a motion to move our state conference to an online conference. If passed by the Executive Board, Georgia's Own presenters will be given the opportunity to present their sessions in the online capacity. Our headliners will be postponed with the exception of the Artistry Track presenter, Kevin Chance of University of Alabama. The recitals and presentation of the commissioned work will be recorded. Awards and recognitions will possibly be held in a Facebook Live or Zoom presentation.

### **VICE-PRESIDENT, MEMERSHIP: Donna Dasher**

no report

### **VICE-PRESIDENT, PUBLICITY: Cathy Thacker, NCTM**

The fall edition of the GMTA newsletter will be published on September 15 and will include information on the upcoming state conference. I need reports (200 words or less) from the presidents of the following local associations: North Fulton, Northeast Georgia, Rome, Savannah, South Georgia, South Metro Atlanta, and Western Georgia. Please e-mail your articles to me as an attachment in Word or pdf format at [csbt88@gmail.com](mailto:csbt88@gmail.com).

Thank you to everyone who submitted articles for the spring newsletter!

### **VICE-PRESIDENT, GMTA AUDITIONS: Yien Wang**

no report

**VICE-PRESIDENT, MTNA COMPETITIONS: Ashley Craig-Diaz**

Registration opens soon for the 2020 MTNA Competitions! I have enjoyed re-connecting with colleagues while filling the designated judging spots. The deadline to register is September 17, 2020.

The competitions will be held virtually between the dates of September 11 and the deadline for all adjudications to be complete is October 20.

More information regarding Performance, Composition, and Chamber music guidelines may be found at [www.mtna.org](http://www.mtna.org) under the "engage" tab.

**EXECUTIVE DIRECTOR: Mandy Reynolds**

(2019-2020 GMTA Financial Summary) The 2019-2020 GMTA Financial Summary lists the income and expenses for this fiscal year. The second column lists the actual amounts at the end of June 2020. Our total income was \$80,253.60. Our total expenses were \$73,742.26. This left us with a net surplus of \$6,511.34. The primary reasons for the surplus were no hospitality/location fees for GMTA Auditions, less travel expenses for the GMTA President, and no student travel grants since the MTNA Competitions were held virtually. The third column lists the budgeted amounts for 2019-2020, and the last column compares our revenues and expenses for the 2019-2020 fiscal year to the 2018-2019 fiscal year. Beginning at the top of the second page, there are the explanations for the miscellaneous income and expenses. The balances are also listed for our checking account, savings account, and three named award funds.

(2019-2020 Financial Report from Haley & Associates) At the end of each fiscal year, GMTA hires a CPA firm, Haley & Associates, to complete an Accountant's Compilation Report. During July of 2020, GMTA worked with Haley & Associates to provide information for this year's Compilation Report, which has been submitted for your review.

The "Comparative Statement of Financial Position" for June 30, 2020 shows GMTA's total assets as \$126,238 and total liabilities of \$6,931. The total liabilities of \$6,931 represent prepaid GMTA dues received prior to July 1, 2020 for the 2020-2021 fiscal year. The last column on this page details last year's assets and liabilities.

The second page of the report titled "Comparative Statements of Activities" details income and expenses for fiscal years ending in 2020 and 2019. This report does detail 'non-cash' items such as depreciation on office equipment. This page also details GMTA's temporarily restricted funds, our Student Award Funds. Net assets at the end of the 2020 fiscal year were \$119,307, compared to \$113,941 in 2019.

The third page of the report titled "Comparative Statements of Cash Flows" details the increases and decreases in cash flow for the years ending in 2020 and 2019. At the end of our 2020 fiscal year, we have \$124,194 total in our bank accounts (including checking, savings, and named award funds).

*Financial Summary -see page 11-12*

*CPA Report- see page 13-16*

**MEMBER AT LARGE: Robert Henry**

No report

**MEMBER AT LARGE: Michiko Otaki**

No report

## **REPORTS of COMMITTEE CHAIRS**

### **ART AWARENESS & ADVOCACY: Debra Hughes**

I received a notification from the Georgia Council for the Arts (*GMTA is a member of GCA.*) which was looking for applicants for all types of arts programs including performances to be placed on an Artist List. Those on the Artist List could be available to serve under the Vibrant Communities Grant. They were looking for programs that cost under \$5000, have minimal technical requirements and available to travel in Georgia. They specifically asked that performances could be not only live but also recorded and online due to COVID 19. The original email said the deadline for applications was July 22. It was later extended to August 28. I received the first notification on July 15 so asked that all MTA Presidents would be notified immediately so that they could send it out to all of our members. GCA provided a training webinar for applicants. It would be thrilling to see a music group included as I believe they are heavy laden with visual arts programming. Perhaps if we continue to let our teachers know about such opportunities that one might look into it and perhaps get inspired to create something alone or with colleagues or students!

I also oversee the Georgia Own list on GMTA's website. We have not had any new members added to our listing since October of last year. I did have one person inquire about being added in November and I told her everything that was required to be added but then I didn't hear anything more.

I will be sending out a request this month to all of the current listed teachers inquiring about their desire to stay on our Georgia's Own list, as well as, if they wish to update their online verbiage. It takes a little bit of time for everyone to get back to me so I think that again by October of this year it will be fully updated.

### **CERTIFICATION: Renee Holliman**

no report

### **COLLABORATIVE PERFORMANCES: Shu-Ling Chen**

no report

### **COLLEGE FACULTY: Tracy Xian**

The 2020-21 College Faculty Exchange program is set to resume this fall semester. The program includes Georgia MTA, Alabama MTA, Florida MTA and Tennessee MTA university faculty members who will perform at ten universities across these states. I would also like to welcome the Blair School of Music at Vanderbilt University to our recital exchange program for the first time.

It has been my privilege to get to know and work with each of these colleagues to secure their recital dates and venues. I have been pleased with the positive response to this program by university faculty members from all four states despite the current COVID pandemic situation. It will be exciting to have these recitals unfolding throughout the academic year and we wish safe travel and successful performances for each of the participating faculty.

A complete list of performers, dates and locations appears below.

Joshua Pifer - University of North Georgia, 09/12/20 at 3:00pm

Alex Wasserman - University of Alabama in Tuscaloosa, 10/13/20 at 7:30pm

Susan Yang - Reinhardt University, 10/18/20 at time???

David Peoples - Georgia College, 01/25/21 at 7:30pm

Kris Carlisle - University of Alabama in Huntsville, 02/01/21 at 7:30pm

Hue Jang - University of South Alabama in Mobile, 02/08/21 at 7:30pm

Robert Holm - Valdosta State University, 02/09/21 at 7:30pm

Deborah Loach - Berry College, 02/18/21 at 7:30pm

Adam Booher - Blair School of Music, Vanderbilt University, 02/21/21 at 3:00pm

Kevin Chance -Florida College, 03/04/21 at 7:30pm

### **COLLEGIATE CHAPTERS: Amy Neal**

The collegiate chapters have been quiet since March. However, this could be a good semester to start a collegiate chapter, and you only need a few students to get started. I have encouraged members to take advantage of the online state conference and the national conference in Atlanta with their college students this year.

### **COMMISSIONING: Jeri-Mae Astolfi**

A call for applications for the 2021 GMTA Commissioned Composer Award was issued in May (with subsequent follow-up reminders) to all GMTA members, state-wide colleges/universities, and various national composer organizations. The application deadline is September 1.

The Commissioned Composer Committee membership to finish out the term comprises of:

Joy Poole, GMTA President

Robert Henry, GMTA Member-at-Large

David Peoples, GMTA non-Board Member

Jeri-Mae Astolfi, GMTA Commissioning Chair (non-voting)

### **FINANCES/ADVISORY COMMITTEE: Rebekah Healan Boles**

On May 21, 2020, the FAC held an information and discussion meeting via Zoom. We discussed holding our conference in person or online, the challenges of Covid-19 and how these issues may cause our membership numbers to be down this year, and the possibility of holding MTNA Competitions through video submissions. We did not take any votes.

In July, Linda Stump, the MTNA Competitions Chair, requested that each state decide whether their MTNA Competition will be held by video submission or in person and to respond to her by July 15th. President Joy Poole proposed that we move MTNA Competitions to a video submission competition. This should be easy to implement considering that the MTNA Southern Division is already being held as a video submission round. This proposal passed pending approval by the Executive Board.

Joy also gave us a conference update. Policies and recommendations are changing weekly. We weighed the options of continuing on as planned, having in person presentations that are also broadcast to multiple locations allowing for better social distancing, or to move fully online with recorded sessions from the presenters.

On July 25, 2020, the FAC met via Zoom. Our first item of business was the 2020 Conference update. Based on the data that we collected from the recent GMTA Conference poll, we felt that the most well received option would be to move the conference online. A proposal was made to recommend this to the Executive Board. An additional proposal regarding the Conference ads was also made. Since the conference program will only be shared as a pdf online, advertisers who have already paid will be contacted and given the option to receive a refund if they do not wish to be included this year. Both of these proposals passed.

Our second item of business was just an update regarding the MTNA Competitions and implementing the plans for our video round. The Executive Board has already approved to do this online. Joy will present the modifications from our Auditions plan for the logistics to Ashley Craig-Diaz, VP of Competitions.

Our third item of business was the GMTA Theory, GATE testing, and especially Local Auditions with Fall testing dates. After discussion regarding logistics and the safety of GMTA students, the proposal was made to suspend the GATE requirement for this year. This proposal passed pending approval by the Executive Board. Also, the GMTA Theory committee will be asked to give recommendations to Local Associations regarding similar testing environments that are open to all students, CDC guidelines, and other logistics for the GMTA Theory Tests.

Our final item of regular business was to set the award amounts for the 2020-2021 GMTA Awards. Mandy reported to us the balances and award amounts from each fund. The FAC voted to raise all non piano senior cash awards to \$200 and to continue the college Piano Concerto at award of \$500.

A motion was made to name our newest award fund the Betty H. White Award fund. For the 2020-2021 year, the FAC recommends that a \$400 grant be given to a student who has financial need. This award will be selected by the GMTA grant committee based on application entries. An ad hoc committee will be formed to implement the adopted GMTA Award policy for this and future awards. This motion passed.

Jan Adams presented her slate of officers and chairs, and it was eagerly approved by the FAC.

Additional miscellaneous items and old business included the suggestion that we look into developing a database to more easily verify student eligibility for GMTA Auditions. Handmade Design will be contacted regarding the possibility.

A proposal was passed to put the \$6,511 surplus from this year's budget into savings to cover the anticipated shortages that we will likely incur due to Covid-19.

Our final item of business was to edit the GMTA Procedural Manual. Many thanks to all of the FAC members for carefully working through each section of the manual to ensure that all changes from the previous two years of business are accurately articulated. The edits and additions will be made visible on the document to be shared with the Executive Board for approval.

Following the completion of the revisions, the Meeting was adjourned.

#### **GMTA AWARDS: Leigh Anne Bleichner**

Questioned funding of scholarships since aren't having an in-person conference this year. Possibility of donation of gift cards only.

#### **INDEPENDENT MUSIC TEACHERS FORUM: Robin Engleman, NCTM**

no report

#### **MTNA FOUNDATION: Jordan Sommer**

no report

### **PIANO JUDGES LIST: Susan Andrews**

I am pleased to announce that there are three additions to the GMTA Judges List:

Mason Conklin - Piano

Debra Hughes – Piano, Voice and Woodwinds

Pamela Asberry – Woodwinds

A complete list of judges and their judging preferences may be found on the “Resources” page on the GMTA Website. Anyone who is interested in having your name included on the GMTA Judges List is strongly encouraged to apply. Applications and recommendations for applicants may be submitted online. Additional voice and instrumental judges are needed.

### **THEORY: Diane Boyd**

no report

### **WELLNESS: Julie Harbin**

The America Music Teacher magazine has many articles about Wellness. MTNA also posted on their website as well as a list of many resources for members. Another good resource for Wellness information is The College Music Society [www.music.org](http://www.music.org) They have produced many wellness webinars on their website.

I encourage teachers and students to read the American Music Teacher wellness articles and watch the College Society wellness webinars.

## **NEW BUSINESS**

### **ACTION ITEMS FOR THE EXECUTIVE BOARD MEETING:**

1. The FAC recommends the approval of the following slate of officers for the 2020-2022 Executive Board: President-Jan Adams, President-Elect-Cathy Thacker, Vice President of Programs-Kristi Helfen, Vice President of Membership-Beibei Lin, Vice President of Newsletters-Amy Neal, Vice President of GMTA Auditions-Huu Mai, Vice President of MTNA Competitions-Christina Toole, Executive Director-Mandy Reynolds, Secretary-Amy Thomas Phillips, Immediate Past President-Joy Poole, Member-at-Large-Dawn McCord, and Member-at-Large-Mason Conklin. APPROVED
2. The FAC recommends suspending the GATE for this one year only due to the unprecedented circumstances presented by Coronavirus. Discussion. APPROVED
3. The FAC recommends that our 2020 conference be held online. Discussion. APPROVED
4. The FAC recommends that the surplus from the 2019-2020 year be placed in savings and designated to cover any shortages incurred this year due to the challenges of Covid-19. Discussion. APPROVED
5. The FAC recommends that all revisions to the procedural manual be approved as distributed.

See attached document. APPROVED

### **Additional items:**

Mason Conklin raised the issue of an email he sent with a motion requesting FAC/EB approve decision to allot funds to the Conference Chairman for expenses he/she may incur with this position. Joy said she would check to see if the email was received, and a vote would be taken via email or at next meeting.

#### **ANNOUNCEMENTS**

Check email Constant Contact from Georgia MTA for all correspondence. All board members will receive email via either Constant Contact GMTA or new specific email GMTA addresses.

Will be hosting the 2021 MTNA Conference in Atlanta

#### **FOR YOUR CALENDAR 2020-2021**

<https://georgiamta.org/calendar.php>

**Meeting was adjourned at 11:11 by Joy Poole**



**GMTA FINANCIAL SUMMARY -- July 1, 2019 to June 30, 2020**

Revenue:	Actual Amt 6/30/20	Budgeted Amount	+(-)	Actual Amt Mar-19
GMTA Dues (834 members)	\$26,074.50	\$27,000.00	-\$925.50	\$25,890.00
Newsletter/Website Advertising	\$5,668.50	\$6,400.00	-\$731.50	\$5,923.00
GMTA Auditions	\$ 22,045.00	\$ 21,200.00	\$845.00	\$21,375.00
... GMTA Audition Fees	\$ 15,155.00	\$ 14,000.00		\$12,815.00
... GATE Tests	\$ 4,980.00	\$ 4,900.00		\$4,720.00
... GMTA Theory Tests	\$ 1,910.00	\$ 2,300.00		\$2,390.00
... Volunteer Fee	\$ -			\$1,450.00
Local Audition Fees Collected	\$10,074.10	\$0.00		\$9,871.77
MTNA Competitions	\$4,085.00	\$5,000.00	-\$935.00	\$5,130.00
\$ Transferred from Award Funds	\$0.00	\$20.00	-\$20.00	\$21.00
Conference:	\$ 11,214.50	\$ 12,100.00	-\$885.50	\$4,553.00
... Meal Functions/Registration	\$ 7,801.00	\$ 9,100.00		\$2,295.00
... Exhibit Tables	\$ 725.00	\$700.00		\$0.00
... Program Ads	\$ 2,888.50	\$2,300.00		\$2,258.00
Commissioned Work	\$750.00	\$750.00	\$0.00	\$750.00
MTNA Foundation Donations Collected	\$341.00	\$0.00		\$0.00
Miscellaneous (*See detail on page 2)	\$21.00	\$0.00	\$21.00	\$425.00
<b>Total Revenues</b>	<b>\$80,253.60</b>	<b>\$72,470.00</b>	<b>\$7,783.60</b>	<b>\$73,738.77</b>
<b>Expenses:</b>				
GMTA Regional Auditions:	\$ 5,157.57	\$5,350.00	\$192.43	\$178.75
... Judges Fees	\$ 4,800.00	\$4,500.00		
... Audition Expenses	\$ 357.57	\$400.00		\$178.75
... Hospitality	\$ -	\$450.00		
GMTA State Auditions:	\$ 4,118.48	\$5,400.00	\$1,281.54	\$157.00
... Judges Fees	\$ 3,800.00	\$4,500.00		
... Audition Expenses	\$ 318.48	\$400.00		\$157.00
... Hospitality	\$ -	\$500.00		
Paid Audition Workers (volunteer fees)	\$0.00	\$0.00		
Local Audition Fees Reimbursed	\$10,074.10	\$0.00		\$9,871.77
GATE Expenses	\$157.76	\$200.00		\$126.60
GMTA Theory Test Expenses	\$99.38	\$350.00		\$262.13
MTNA Competitions:	\$ 6,498.34	\$6,950.00	\$451.66	\$6,250.03
... Judges Fees	\$ 6,025.00	\$6,500.00		\$5,925.00
... Competition Expenses	\$ 101.94	\$100.00		\$43.60
... Judges hospitality	\$ 371.40	\$350.00		\$281.43
Awards paid to Teacher Grants	\$1,700.00	\$1,800.00	\$100.00	\$1,650.00
Awards paid to Student Travel Grants (So Div & MTNA)	\$0.00	\$1,500.00	\$1,500.00	
Donation to So Div Travel Fund	\$600.00	\$650.00	\$50.00	\$650.00
Accounting	\$1,700.00	\$1,750.00	\$50.00	\$1,700.00
Conference:	\$ 11,839.98	\$13,450.00	\$1,610.02	\$12,282.32
... Presenter/Artist Fees-Honorariums	\$ 5,000.00	\$5,000.00		\$5,000.00
... Meal Functions	\$ 1,803.58	\$3,350.00		\$2,177.19
... Hospitality	\$ 213.10	\$300.00		\$24.83
... Conference Programs	\$ 2,289.22	\$2,350.00		\$2,332.63
... Registrar/Hotel Room	\$ 800.00	\$800.00		\$800.00
... Concerts	\$ 1,000.00	\$1,000.00		\$400.00
... Miscellaneous/Supplies	\$ 534.10	\$650.00		\$1,527.67
Commissioned Work	\$2,000.00	\$2,000.00	\$0.00	\$1,500.00
... Commissioned Composer Honorarium	\$ 1,500.00	\$1,500.00		\$1,500.00
... Commissioned Composer Performers	\$ 500.00	\$500.00		
Executive Director Salary	\$22,500.00	\$22,500.00	\$0.00	\$14,059.29
Executive Director Bonus	\$0.00	\$0.00		\$750.00
Employment Taxes	\$1,748.07	\$1,800.00	\$51.93	\$940.95
Office (incl phone/postage)	\$2,024.16	\$2,000.00	-\$24.16	\$1,403.48
Travel (President)	\$307.32	\$2,800.00	\$2,492.68	
Travel (VP, Auditions)	\$0.00	\$300.00	\$300.00	
Travel (VP, MTNA Competitions)	\$300.00	\$300.00	\$0.00	\$300.00
Equipment Purchase	\$0.00	\$0.00		
GMTA Website Expenses	\$1,479.00	\$1,500.00	\$21.00	\$1,217.00
Paypal Fees	\$884.88	\$900.00	\$15.14	\$880.85
MTNA Foundation Donations Collected	\$341.00	\$0.00		
Miscellaneous/Contingency	\$412.28	\$970.00	\$557.74	\$1,198.32
<b>Total Expenses</b>	<b>\$ 73,742.26</b>	<b>\$72,470.00</b>	<b>-\$1,272.26</b>	<b>\$55,156.63</b>
<b>Net Surplus</b>	<b>\$6,511.34</b>			<b>\$18,582.14</b>

**\*Explanation of Miscellaneous Income:**

2/22/2020 - \$16 - Box lunches for Pedagogy Saturday  
5/27/2020 - \$5 - Donation for Audition Certificate Postage

**\*Explanation of Miscellaneous/Contingency Expenses:**

8/7/2019 - \$20 - GA Secretary of State - Charitable Organization Renewal  
8/17/2019 - \$28.38 - Executive Board Meeting Hospitality  
1/4/2020 - \$300 - Southern Division Reception  
1/10/2020 - \$30 - Secretary of State - Annual Registration  
3/16/2020 - \$33.88 - FAC lunch

**2019-20 GMTA Membership Dues:**

.. Individual dues are \$46; Senior dues are \$23; Student dues are \$10.

**2019 GMTA State Conference:**

.. Pre-registration fee was \$80 for GMTA members.. Registration after October 21 was \$90.

GMTA Checking Account	Revenues	Expenses	Balance
Balance 7/1/19			18383.90
.. Revenues	68365.80		
.. Prepaid Income (deposited & included in 7/1/19 balance)	11888.00		
Total Revenues	80253.80		
Total Expenses		73742.26	
Prepaid Income 2020-2021	6931.50		
Donation to Notling Award in Composition (transferred to savings July 5, 2020)	200.00		
Balance 6/30/2020			20138.74

GMTA Savings - Bank Account	Additions	Withdrawals	Balance
Balance 7/1/19			104757.39
Interest Earned	83.45		
Donations to Award Funds (see below)	915.00		
Student Awards Given (see below)		1100.00	
Pedagogy presenters - 2.22.2020		400.00	
Balance 6/30/2020			104255.84
*Savings = \$54,914.15; GMTA Named Award Funds = \$49,341.69			

**GMTA Named Award Funds (in GMTA Savings):**

GMTA General Award Fund	Additions	Withdrawals	Balance
Balance 7/1/19			18105.48
Interest Earned	12.61		
2019-2020 Donations	340.00		
Student Awards Given		700.00	
Balance 6/30/2020			15758.09

Notling Award in Composition	Additions	Withdrawals	Balance
Balance 7/1/19			14094.77
Interest Earned	11.29		
2019-2020 Donations	0.00		
Student Awards Given		200.00	
Balance 6/30/2020			13906.06

\*Received \$200 May 2020; transferred to Savings July 2020

Broadhurst Award in Piano	Additions	Withdrawals	Balance
Balance 7/1/19			13436.80
Interest Earned	10.90		
2019-2020 Donations	375.00		
Student Awards Given		200.00	
Balance 6/30/2020			13622.70

Betty White Award	Additions	Withdrawals	Balance
Balance 7/1/19			6050.00
Interest Earned	4.84		
2019-2020 Donations			
Balance 6/30/2020			6054.84

**GEORGIA MUSIC TEACHERS ASSOCIATION, INC**

**FINANCIAL STATEMENTS  
AS OF JUNE 30, 2020 AND 2019**

**PREPARED BY  
HALEY & ASSOCIATES, P.C.  
d.b.a./HALEY-MCKAIN CPAs  
CERTIFIED PUBLIC ACCOUNTANTS**

**GEORGIA MUSIC TEACHERS ASSOCIATION, INC.**  
**COMPARATIVE STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2020 AND 2019**

**ASSETS**

	<u>2020</u>	<u>2019</u>
<b>ASSETS:</b>		
Cash in bank	19,939	18,384
Cash in savings	54,714	55,070
Award reserve funds	49,541	49,687
Property and equipment, net of \$1,724 and \$1,090 accumulated depreciation	<u>2,044</u>	<u>2,688</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 126,238</u></u>	<u><u>\$ 125,829</u></u>

**LIABILITIES AND NET ASSETS**

<b>LIABILITIES:</b>		
Prepaid revenues	<u>\$ 6,931</u>	<u>\$ 11,888</u>
<b>TOTAL LIABILITIES</b>	<u>6,931</u>	<u>11,888</u>
 <b>NET ASSETS:</b>		
Fund Balance	113,941	111,817
Net Income	<u>5,366</u>	<u>2,124</u>
<b>TOTAL NET ASSETS</b>	<u>119,307</u>	<u>113,941</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 126,238</u></u>	<u><u>\$ 125,829</u></u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**GEORGIA MUSIC TEACHERS ASSOCIATION, INC.**  
**COMPARATIVE STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<b>2020</b>	<b>2019</b>
UNRESTRICTED NET ASSETS:		
SUPPORT, REVENUES, GAINS, AND RECLASSIFICATIONS		
GMTA dues	\$ 26,074	\$ 25,844
Advertising - newsletter	5,668	5,923
Auditions	36,184	42,382
Conference	10,915	4,553
Commissioned work	750	750
Net investment return	44	29
TOTAL	79,635	79,481
EXPENSES		
Executive Sec./Treas. compensation and taxes	24,248	24,813
Auditions	26,106	30,239
Convention	11,640	12,112
Commissioned work	2,000	1,500
Office	3,016	3,197
Website expense	1,479	1,515
GMTA Music teacher grants	1,700	1,650
Professional fees	1,700	1,700
Travel	607	3,494
Travel - student grants	600	2,150
Miscellaneous	384	-
Depreciation	644	1,497
TOTAL	74,124	83,867
Change in unrestricted net assets	5,511	(4,386)
TEMPERARILY RESTRICTED AWARD FUNDS		
Investment income, net of investment expenses	40	30
Contributions received	915	7,680
Awards paid	(1,100)	(1,200)
Change in temporarily restricted net assets	(145)	6,510
CHANGE IN NET ASSETS	5,366	2,124
NET ASSETS AT BEGINNING OF YEAR	113,941	111,817
NET ASSETS AT END OF YEAR	\$ 119,307	\$ 113,941

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**GEORGIA MUSIC TEACHERS ASSOCIATION, INC.  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<b>2020</b>	<b>2019</b>
<b>CASH FLOW PROVIDED BY OPERATING ACTIVITIES:</b>		
Increase in net assets	\$ 5,366	\$ 2,124
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Add: Depreciation, a non-cash expense	644	730
Loss from assets retired	-	767
(Decrease)/increase in prepaid revenues	(4,957)	1,166
(Increase)/decrease in prepaid expenses	-	650
Net cash provided by operating activities	1,053	5,437
 <b>CASH FLOW USED BY INVESTING ACTIVITIES:</b>		
Purchase equipment	-	(1,623)
Net cash used by investing activities	-	(1,623)
(DECREASE)/INCREASE IN CASH	1,053	3,814
CASH AT BEGINNING OF YEAR	123,141	119,327
CASH AT END OF YEAR	\$ 124,194	\$ 123,141
 <b>SUPPLEMENTAL INFORMATION</b>		
Interest expense	\$ -	\$ -
Income tax expense	\$ -	\$ -

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